



OCC ADVISORY LETTER

Comptroller of the Currency
Administrator of National Banks

Subject: Year 2000 Programming Code Risks

TO: Chief Executive Officers of all National Banks, Department and Division Heads, and all Examining Personnel

Attached is a joint statement by the Federal Financial Institutions Examination Council that alerts financial institutions to risks that may be present in existing computer systems as the industry enters the new millennium (year 2000). The issue is whether computer systems will properly recognize date sensitive information when the year changes to 2000. Systems that do not properly recognize such information could generate erroneous data or cause a system to fail.

Senior bank management has a responsibility to analyze the risk of their internal computer systems. Further, they should consult with affected vendors and customers to ensure they are addressing the year 2000 issue. Based on the risk analysis and consultations, management should develop and implement an action plan to deal with any identified system coding changes required to achieve year 2000 compatibility.

For further information on year 2000 issues, contact the Examination Process Division in the Office of the Chief National Bank Examiner (202) 874-5190.

Jimmy F. Barton
Chief National Bank Examiner

[Attachment](#)